



Unaudited Financial Reports (Quarterly)

As at 3rd Quarter (2081.12.31) of the Fiscal Year 2081/82

Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
	as on 31.12.2081	as on 29.09.2081	as on 30.12.2080
Assets			
Non Current Assets			
Intangible Assets	2,530,650,310	2,559,857,705	2,640,829,896
Property Plant & Equipment-Other	1,804,343	1,915,996	2,280,389
	2,532,454,653	2,561,773,701	2,643,110,285
Current Assets			
Commercial & Other Receivables	87,862,289	69,179,812	29,938,329
Cash & Bank	2,127,396	8,229,533	4,430,007
Advance & Deposits	40,612,663	11,680,193	10,719,027
Inventory	28,308,357	28,308,357	25,721,170
	158,910,705	117,397,895	70,808,534
Total Assets	2,691,365,358	2,679,171,596	2,713,918,819
Equity & Liabilities			
Equity			
Share Capital	1,100,000,000	1,100,000,000	1,100,000,000
Reserve & Surplus	(178,130,397)	(153,999,352)	(164,737,399)
	921,869,603	946,000,648	935,262,601
Other Funds & Liabilities			
Deferred Income	19,053,814	19,431,028	20,562,669
Secured Loan	1,226,950,047	1,226,950,047	1,311,214,006
Unsecured Loan	363,500,000	363,500,000	363,500,000
	1,609,503,861	1,609,881,075	1,695,276,675
Current Liabilities & Provisions			
Commercial & Other Payables	129,907,653	103,205,632	77,095,207
Short Term Loan	30,000,000	20,000,000	6,001,426
Provisions	84,240	84,240	282,910
	159,991,894	123,289,873	83,379,543
Total Liabilities	2,691,365,358	2,679,171,596	2,713,918,819

Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
Operating Income			
Electricity Sale to NEA -UMHEP	143,245,727	112,346,585	179,010,966
Electricity Sale to NEA -UMCHEP	93,295,764	77,577,581	113,053,740
Total Operating Income	236,541,491	189,924,166	292,064,706
Operating Expenses			
Power Plant Expenses - UMHEP	22,588,080	16,113,835	20,414,836
Power Plant Expenses - UMCHEP	13,682,672	10,546,000	14,774,411
Total Operating Expenses	36,270,752	26,659,835	35,189,247
Gross Operating Profit	200,270,739	163,264,331	256,875,459
Administrative and Other Expenses			
Employee Expenses	3,710,837	2,575,759	3,253,825
Administrative Expenses	2,946,482	2,232,036	3,179,028
Interest on Loan	102,434,050	72,100,949	145,728,445
Depreciation	87,996,128	58,664,085	84,261,986
Total Administrative & Other Expenses	197,087,497	135,572,829	236,423,283
Income from Other Sources			
Other Income	1,131,641	754,427	1,131,641
Total Income From Other Sources	1,131,641	754,427	1,131,641
Profit (Loss) before Employees Bonus and Tax	4,314,884	28,445,929	21,583,816
Provision for Employee's Bonus	-	-	-
Provision for Corporate Tax	-	-	282,910
Net Profit (Loss) after Tax	4,314,884	28,445,929	21,300,906
Profit brought forward from last Year	(182,445,280)	(182,445,280)	(186,038,304)
Balance Transferred to Balance Sheet	(178,130,397)	(153,999,352)	(164,737,399)

THIRD QUARTER DISCLOSURE AS OF 2081.12.31

AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION

ANNEXURE-14 (RELATED TO SUB REGULATION 1 OF REGULATION 26)

1. Financial Statements
- The unaudited financial statements for third quarter have been published along with this report.
 - Major Financial Highlights
- | | | | |
|-------------------------------------|------|------------------------|-------|
| Earnings Per Share (EPS) Annualized | 0.52 | Net-worth Per Share | 83.81 |
| Current Ratio | 0.99 | Market Value Per Share | 295 |
- Management Analysis

- Our Upper Mai and Upper Mai Cascade plants were shut down from Ashwin 12, 2081, due to severe damage from heavy rainfall, landslides, and floods. Repair work is ongoing at both sites. However, the Cascade project resumed operation on Mangsir 9, and the Upper Mai project on Chaitra 3, 2081.
 - Due to the stated floods, revenues from the sales of electricity has decreased by 19.01%.
 - Total operating expenses increased by 3.07% compared to corresponding previous year quarter ending.
 - Employee expenses has increased by 14.05% and administrative expenses decreased by 7.32%.
 - Due to the drops in interest rates, total interest expenses has decreased by 29.71% compared to corresponding previous year quarter ending.
2. Legal Proceedings
- During the period there were no legal cases against the company and from the company.
3. Analysis of Company's Share Transaction
- PMHPL shares were actively traded during third quarter.
 - The major highlights of share transactions during the quarter are as follows:
- | | | | | | |
|------------------------|-------|---------------------|-----------|-------------------|----------------|
| Maximum Price NPR. | 339.0 | Minimum Price NPR. | 277.0 | Closing Price NPR | 289.9 |
| No. of Transaction Day | 56 | Total Traded Volume | 19,89,586 | Turnover NPR. | 63,14,91,316.9 |
4. Problems & Challenges
- Internal Risk
- Retention of skilled human resources.
 - To maintain the operational efficiency.
 - To manage the fund for bank installment during dry season.
- External Risk
- Lack of political commitment in development of hydroelectric projects.
 - Fluctuation of water flow.
 - Possibility of flood in monsoon season in the rivers at power-plant locations.
 - Loss due to natural disaster – Earthquake, Landslide etc.
5. Corporate Governance
- Board of Directors, Audit Committee, other Committees and Management Team are committed for strengthening good corporate governance within the company. The company has written manuals, policies, rules & regulations for proper functioning the company.
6. Declaration
- I the Director of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to third quarter of F.Y 2081/82, hereby declare that the information and details provided in this report are true, based on facts, and complete to the best of my knowledge.